



**ANGOSTURA HOLDINGS LIMITED  
MATERIAL CHANGE DISCLOSURE**

**Pursuant to Section 64 (1)(b) of the Securities Act, 2012 and  
Pursuant to Rule 603 of the Trinidad and Tobago Stock Exchange Rules**

At a meeting of the Board of Directors held on October 01, 2025, the following was approved:

1. The appointment of Mr. Ian Forbes, Chief Operating Officer, to act as the Chief Executive Officer of Angostura Holdings Limited and its subsidiaries with effect from October 01, 2025, for a period of six (6) months, in addition to his substantive duties; and
2. The immediate cessation of the interim arrangements for the day-to-day management of the Company's operations (in the absence of a CEO), which were outlined in the Notices issued on August 23, 2024 and January 24, 2025.

By order of the Board  
  
Kathryna Baptiste Assee  
Corporate Secretary