



**ANGOSTURA HOLDINGS LIMITED
MATERIAL CHANGE DISCLOSURE**

**Pursuant to Section 64 (1)(b) of the Securities Act, 2012 and
Pursuant to Rule 603 of the Trinidad and Tobago Stock Exchange Rules**

As Angostura intensifies its international expansion efforts and prepares to launch its newly styled Premium Rum Range in the global market, the Chief Executive Officer (CEO), Mr. Laurent Schun, with the approval of the Board of Directors, will operate primarily from Miami, Florida, U.S.A. This strategy, which commences on August 26, 2024, will enable the CEO to place increased focus on key international business development initiatives.

Given this strategic arrangement for global expansion, the following Executives will support the CEO in managing the local business operations with effect from August 26, 2024 (until further notice):

- i. Mr. Ian Forbes – Chief Operating Officer;
- ii. Mr. Rahim Mohammed – Executive Manager – Business Efficiency and Shared Services; and
- iii. Mrs. Kathrynna Baptiste Assee – Group General Counsel/Corporate Secretary.

By order of the Board

Kathrynna Baptiste Assee
Corporate Secretary